

**RAVI RATHI & Co.**

Chartered Accountants

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**FORM No.10B**  
( See rule 17B )

**Audit Report under section 12A(b) of the Income Tax Act,1961,In the case of charitable or religious trusts or institutions**

We have examined the balance sheet of Anekant Education & Welfare Trust ,Hotel – Vasant ,NH-24 Gajraula , Amroha , Uttar pradesh , PAN : AAETA7552M as at 31<sup>st</sup> March 2020 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit . In our opinion , proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below : -

----- NIL -----

In our opinion and to the best of our information , and according to the information given to us , the said accounts give a true and fair view :-

- (i) In the case of the Balance Sheet , of the state of affairs of the above named trust / institution as at 31<sup>st</sup> March 2020 , and
- (ii) In the case of the Income and Expenditure account , of the Income over Expenditure of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto .

Place : New Delhi

Date : 30.12.2020

For Ravi Rathi & Co.  
( Reg.No. 017646N )  
Chartered Accountants



*Ravikant Rathi*  
CA.Ravi Kant Rathi  
Proprietor  
M.No.90566

## ANNEXURE

### Statement of Particulars

#### I. Application of Income For Charitable or religious purposes

1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year .	Rs.1,86,99,043/-
2.	Whether the trust / institution has exercised the option under clause ( 2 ) of the Explanation to section 11(1). If so , the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year .	No, Rs. NIL
3.	Amount of income ( accumulated or set apart / finally set apart ) for application to charitable or religious purposes , to the extent it does not exceed 15% of the income derived from property held under trust ( Wholly / in part only ) for such purposes .	Rs.6,42,131/-
4.	Amount of income eligible for exemption under section 11(1)( C ).	No
5.	Amount of income , in addition to the amount referred to in item 3 above , accumulated or set apart for specified purposes under section 11 (2).	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) . If so the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) . If so ,the details thereof.	No ,NIL
8.	Whether during the previous year , any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year .	
(a)	Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto , or	No
(b)	Has ceased to remain invested in any security referred to in section 11(2)(b)(I) or deposited in any account referred to in section 11(2)(b) (ii) or section 11(2) (iii) , or	No
(c)	Has not been utilised for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart , or in the year immediately following the expiry thereof ? If so , the details thereof.	No



II . Application or use of income or property for the benefit of persons referred to in section 13(3).

1.	Whether any part of the income or property of the trust / institution was lent or continues to be lent , in the previous year to any person referred to in section 13(3) ( hereinafter referred to in this annexure as such person ) ? If so , give details of the amount , rate of interest charged and the nature of security , if any	No
2.	Whether any land , building or other property of the trust / institution was made , or continued to be made , available for the use of any such person during the previous year ? If so , give details of the property and the amount of rent or compensation charged , if any .	No
3.	Whether any payment was made to any such person during the previous year by way of salary , allowance or otherwise ? If so , give details	No
4.	Whether the services of the trust / institution were made available to any such person during the previous year ? If so give details thereof together with remuneration or compensation received , if any	No
5.	Whether any share , security or other property was purchased by or on behalf of trust / institution during the previous year from any such person ? If so , give details thereof together with the consideration paid.	No
6.	Whether any share , security or other property was sold by or on behalf of the trust / institution during the previous year to any such person ? If so give details thereof , together with the consideration received.	No
7.	Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person ? If so give details thereof together with the amount of income or value of property so diverted .	No
8.	Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so , give details .	No

III . Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest .

----- NIL -----

Place : New Delhi

Date : 30.12.2020



For Ravi Rath & Co.

( Reg.No.017646N )

Chartered Accountants

*Ravi Kant Rath*

CA.Ravi Kant Rath

Proprietor

M.No.90566

**ANEKANT EDUCATION & WELFARE TRUST**  
HOTEL-VASANT, NH-24, GAURATIA, AMROHA, UTTAR PRADESH  
Balance Sheet as on 31st March 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Corpus Fund</b>		256,000.00	<b>Fixed Assets:-</b> (As per Annexure-E) Capital Work In Progress		21,568,978.20
<b>General Fund</b>			<b>Investments</b>	250,000.00	397,975.00
Opening Balance	3,347,723.14		FDR with PNB	2,650,000.00	2,900,000.00
Add: Excess of Income over Expenditure	2,570,074.12	5,917,797.26	FDR with Prathma Bank		
<b>Secured Loan</b>			<b>Loan &amp; Advances</b>		30,466.00
Prathma Bank (O/D)		6,223,721.00	Manoj Kumar		
<b>Unsecured Loans:</b>			<b>Current Assets</b>		
Loan From Trustees		5,254,000.00	<b>Other Current Assets</b>		
(As per Annexure-A)			Deferred Expenditure	90,300.00	
Loan from Others		8,664,024.00	Fee Receivable	3,582,290.00	
(As per Annexure-B)			Interest Accrued	892,688.00	
			TDS Receivable	23,471.00	4,588,749.00
<b>Current Liabilities:-</b>			<b>Cash &amp; Bank balances:-</b>		
Sundry Creditors		378,907.00	Prathma Bank (7419)	3,194,681.58	
(As per Annexure-C)			Prathma bank (7867)	417,545.00	
Provisions		6,634,312.00	Punjab National Bank (4797)	32,633.17	
(As per Annexure-D)			Punjab National Bank (1365)	119,001.31	
			Cash in Hand	78,732.00	3,842,593.06
<b>Total</b>		<b>33,328,761.26</b>	<b>Total</b>		<b>33,328,761.26</b>



(Anjali Tomer)  
Secretary

(Sangeeta Kant)  
Treasurer

For Anekant Education & Welfare Trust

As per our report of even date  
FOR RAVI RATHI & CO.  
Chartered Accountants  
Regd. No. 017646N

RAVI KANT RATHI

Proprietor

Membership No.-090566

Place : 30/12/2020

UDIN : 20090566 AAAA/CB4792



**ANEKANT EDUCATION & WELFARE TRUST**  
HOTEL-VASANT, NH-24, GAJRAULA, AMROHA, UTTAR PRADESH  
Profit and Loss Account for the Year Ending on 31st March 2020

Expenditure	Amount	Income	Amount
To Advertisement Exp.	3,850.00	By Fee Receipts	19,082,250.00
To Audit Fee	10,000.00	By FDR Interest	258,419.00
To Bank Charges	8,887.08	By SB Interest	505.00
To Computer Exp.	9,365.00		
To Consultancy	61,500.00		
To Courier & Postage Expense	658.00		
To Conveyance Exp.	8,490.00		
To Deferred Expenditure W/o	90,300.00		
To Diesel & Petrol	134,759.00		
To Electricity	44,905.00		
To ESI (Employer Contribution)	25,592.00		
To Insurance	17,398.00		
To Interest on Bank Loan	946,627.00		
To Medicine exp.	505.00		
To Misc Exp.	32,986.00		
To News Papers Exp.	4,800.00		
To Office Exp.	5,680.00		
To PF & Admin Charges/(Employer Contribution)	54,344.00		
To Printing & Stationery Exp.	97,443.00		
To Repair & Maintenance Exp.	6,093.00		
To Round Off	-1.00		
To Salary	14,012,266.00		
To Staff Welfare Exp.	21,313.00		
To Depreciation	1,125,907.80		
To Water Exp.	3,670.00		
To Telephone Exp.	2,462.00		
To Website Exp.	41,300.00		
To Excess of Income over Expenditure	2,570,074.12		
<b>TOTAL</b>	<b>19,341,174.00</b>	<b>TOTAL</b>	<b>19,341,174.00</b>

For Anekant Education & Welfare Trust



As per our report of even date  
FOR RAVI RATHI & CO.  
Chartered Accountants  
Regd. No. 017646N

*Ravi Rathi*  
RAVI KANT RATHI  
Proprietor

*Shyli*  
(Anjali Tomer)  
Secretary

*Ravi*  
(Sangeeta Kant)  
Treasurer

Membership No.-090566

Place : 30/12/2020

UPIN: 20090566A1AA6584792

**Annexure-A**  
**Loan from Trustees**

Particulars	Amount
Anjali Tomer	2,800,000.00
Benu Rastogi	1,150,000.00
Roop Chand Jain	500,000.00
Sangeeta Kant	804,000.00
<b>Total</b>	<b>5,254,000.00</b>

**Annexure-B**  
**Loan from Others**

Particulars	Amount
Ajay Pal Singh	645,000.00
Charan Singh	250,000.00
Hariom Singhal	500,000.00
Kamal Kant Jain	2,000,000.00
Mr. Ali	630,000.00
Neeraj Rastogi	489,024.00
Pranav Kumar Gupta	3,150,000.00
Samsu Ali	500,000.00
Sarad Singh	500,000.00
<b>Total</b>	<b>8,664,024.00</b>

**Annexure-C**  
**Sundry Creditors**

Particulars	Amount
Axis Infoline Private Limited	147,500.00
R Lal Book Depot	63,433.00
Shree Bala Ji Traders	167,974.00
<b>Total</b>	<b>378,907.00</b>

**Annexure-D**  
**Provisions**

Particulars	Amount
ESI payable	8,644.00
EPF Payable	21,720.00
Audit Fee payable	20,000.00
Salary Payable	6,583,948.00
<b>Total</b>	<b>6,634,312.00</b>



*Kant  
Singh*

**ANNEXURE-E**  
**Fixed Assets**

S. No.	Particular	Rate %	Op. Bal. as on 01.04.2019	Addition During the Year		Total	Depreciation	Closing Bal. as on 31-03-2020
				Up to Sep.19	After Sep.19			
1	Land	0%	3,314,330.00	-	-	3,314,330.00	-	3,314,330.00
2	Building	5%	18,355,339.00	-	-	18,355,339.00	917,766.95	17,437,572.05
3	Computer Equipments	40%	195,768.00	-	-	195,768.00	78,307.20	117,460.80
4	Books	40%	130,154.00	18,000.00	-	148,154.00	59,261.60	88,892.40
5	Furniture & Fixture	10%	632,444.00	-	-	632,444.00	63,244.40	569,199.60
6	Music Instrument	15%	48,851.00	-	-	48,851.00	7,327.65	41,523.35
	<b>TOTAL</b>		<b>22,676,886.00</b>	<b>18,000.00</b>	<b>-</b>	<b>22,694,886.00</b>	<b>1,125,907.80</b>	<b>21,568,978.20</b>



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